

Press Release

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Dear Mr./Ms.

July 3, 2024

MarkLines(Japan) Announces Business Alliance with FEV Consulting GmbH(Germany)

MarkLines Co., Ltd.
Stock code 3901

MarkLines Co., Ltd.(CEO: Makoto Sakai, <https://www.marklines.com/>) is pleased to announce that it has entered into a business alliance with FEV Consulting GmbH (Head office: Aachen, Germany, Managing Director: Mr. Alexander Nase, hereinafter referred to as FEV Consulting, <https://www.fev-consulting.com/>) as part of strengthening its benchmarking business.

1. Purpose of the business alliance

We have entered into a business alliance agreement with FEV Consulting, a subsidiary of the FEV Group, an engineering company with cutting-edge technology in automotive powertrain and vehicle development. We will sell benchmark reports on performance testing, teardown investigations, cost analysis, etc. conducted by FEV Consulting and FEV Group on the latest vehicles.

2. Details of the business alliance

The details of the business alliance are as follows.

Sales of benchmarking reports from FEV Consulting

- (1) Vehicle/component performance testing results
- (2) Teardown and design benchmarking results
- (3) Cost benchmarking results

Our company has partnered with Japanese, European and American engineering companies such as Munro & Associates in the US and AVL in Austria, but by partnering with FEV Consulting, a global leading engineering and consulting company, we will further strengthen our lineup of benchmark products.



Alexander Nase, Managing Director of FEV Consulting (right) and Makoto Sakai, President of MarkLines (left)

3. Overview of business partners

FEV Consulting GmbH	
Established	2011
Representative	Alexander Nase (Managing Director)
Location	Headquarters: Aachen, Germany 10 locations in North America, Europe, Asia, and the Middle East
Employees	Over 150
Business	The management consulting division of the FEV Group, it acts as a bridge between strategy and technology. Among its offerings, FEV Consulting provides vehicle and component performance benchmarking, teardown and design benchmarking analysis, and cost benchmarking activities that FEV has been conducting for over 30 years.

FEV Group GmbH	
Established	1978
Representative	Dr. Patrick Hupperich (President and CEO)
Location	Headquarters: Aachen, Germany Over 40 locations worldwide
Employees	Over 7,100
Revenue	860 million €(2023)
Business	The FEV Group is a globally leading engineering service provider in vehicle and powertrain development, as well as for digital mobility and the energy sector.

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